



LOAN PAYOFF WORKSHEET

Date: 12/29/2008

Time 11:32 AM

OUR KNOWLEDGE IS YOUR ADVANTAGE

OFF: 616.301.2942 FAX: 888.857.9766

Loan Account: 978-655

Customer Name: David J. Johnson

Note Date: 06/01/08

Prepayment Penalty: N

Note Amount: \$250,000.00

Prepayment Term: 0

Payoff Date: 12/29/08

Prepayment Date: 06/01/08

Payoff Days 0

Prepayment Days: 0

Interest

Annual Interest Rate: 12.5000%

Daily Interest Rate: 0.0342%

Daily Interest Amount: \$79.6600

Late Charge

Current Late Charge Due: \$0.00

Payoff Fees

Current Principal Balance: \$232,607.24

Accrued Interest: \$1,112.19

Prepayment Penalty: \$0.00

Impound Fee: \$0.00

Demand Fee: \$0.00

Forwarding Fee: \$0.00

Reconveyance Fee: \$0.00

Foreclosure Fee: \$0.00

Inspection Fee: \$0.00

Recording Fee: \$0.00

Statement Fee: \$50.00

Other Fee: \$250.00

Total Amount Due Before Adjustments: \$234,169.44

Payoff Adjustments

Prepayment Penalty Waiver: \$0.00

Late Charge Waiver: \$0.00

Principal Adjustment: \$0.00

Interest Adjustment: \$0.00

Balance Due After Adjustments: \$234,169.44